

**U. S. DEPARTMENT OF EDUCATION
SAN FRANCISCO, CALIFORNIA**

CERTIFICATE OF INDEBTEDNESS

Scott W. Dougherty
2809 S. Hawthorne Ave.
Sioux Falls, SD 57105-4530
Account No. xxx-xx-8412

I certify that U.S. Department of Education records show that the borrower named above is indebted to the United States in the amount stated below plus additional interest from 10/01/12.

On or about 07/02/97, the borrower executed a promissory note to secure a Direct Consolidation loan from the U.S Department of Education. This loan was disbursed for \$51,156.50 on 07/29/97 and 09/29/97 at a variable rate of interest to be established annually. The loan was made by the Department under the William D. Ford Federal Direct Loan Program under Title IV, Part D of the Higher Education Act of 1965, as amended, 20 U.S.C. 1087 et seq. (34 C.F.R. Part 685). The Department demanded payment according to the terms of the note, and the borrower defaulted on the obligation on 02/22/09. Pursuant to 34 C.F.R. § 685.202(b), a total of \$7,396.62 in unpaid interest was capitalized and added to the principal balance.

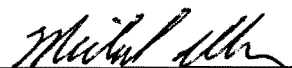
The Department has credited a total of \$0.00 in payments from all sources, including Treasury Department offsets, if any, to the balance. After application of these payments, the borrower now owes the United States the following:

Principal:	\$58,553.12
Interest:	\$31,912.42
Total debt as of 10/01/12:	\$90,465.54

Interest accrues on the principal shown here at the current rate of 3.19 percent and a daily rate of \$5.11 through June 30, 2013, and thereafter at such rate as the Department establishes pursuant to Section 455(b) of the Higher Education Act of 1965, as amended, 20 U.S.C. 1087e.

Pursuant to 28 U.S.C. § 1746(2), I certify under penalty of perjury that the foregoing is true and correct.

Executed on: 10/1/12


Loan Analyst
Litigation Support

Michael Illes
Loan Analyst

EXHIBIT B